

NOTICE

Notice is hereby given that the 4th Annual General Meeting of the Members of Shanti Overseas (India) Private Limited will be held at registered office of the company on 25th September, 2015 at 11.00 a.m. to transact the following businesses:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2015 and Profit & Loss Account of the company for the period ended on that date and the reports of Directors and Auditors thereon.
2. To ratify and confirm the appointment of M/s Muchhal & Gupta, as Auditors of the Company to hold office from the conclusion of the Annual General Meeting until the conclusion of Next Annual General Meeting and fix their remuneration.

Place: Indore
Date: 03/08/2015



By order of the Board

P. K. Kacholia

Director

Notes:

- a) Any member entitled to attend and vote is also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member.
- b) Proxies in order to be effective must be received by the company not less than 48 hours before the commencement of this meeting.

TIN : 23451403696
IEC No. 1111000905
Mandi L. No. S/357

|| Shree Ram ||

Regd. Office : 215-216, Vikram Tower, 1st Floor,
Sapna Sangeeta Main Road, INDORE - 452 001 (M.P.) INDIA
Phone : +91-731-4020596, 4020586, 4020587, 4250595
E-mail : mail@shantioverseas.com Website : www.shantioverseas.com

Factory : Before Prathna Tol Kanla, Near Palda Hammal Sangh Office,
Nemawar Road, Gram - Palda, Indore - 452 020 Phone : +91-731-4020597



Shanti
Overseas (India) Pvt. Ltd.

Importer, Exporter & Merchant Traders
CIN-U31211MP2011P1C025807

BOARD'S REPORT FOR THE FINANCIAL YEAR 2014-2015

To,

The Members,

Your Directors have pleasure in presenting their 4th Annual report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights

During the year under review, performance of your company as under: In Rupees

Particulars	Year ended 31 st March 2015	Year ended 31 st March 2014
Turnover	71,08,99,283	1,04,75,86,732
Profit/(Loss) before taxation	1,05,20,419	72,79,094
Less: Tax Expense	36,06,006	25,20,000
Profit/(loss) after Tax	70,62,371	48,30,749
Add: Balance B/F from the previous year	17,77,865	29,29,676.62
Balance Profit/(loss) C/F to the next year	70,62,371	48,30,749

State of Company's Affairs and Future Outlook

During the current financial year, the company has made a hike in net profit of Rs 70, 62,371 as compared to net profit 48, 30,749 made in previous financial year, irrespective of the fact that the total turnover has declined because the major turnover had been of Soybean, which is a low price commodity & has been exported to US & CANADA consuming more transit period and thus increasing the Debtors Cycle.

Change in nature of business, if any

There is no significant change in made in the nature of the company of the financial year.

Dividend

The company does not propose any dividend during the current year.

Amounts Transferred to Reserves

The Board does not propose any amount to carry to any specific reserves. Depreciation on account of assets whose useful life is already exhausted on April 01, 2014 have been adjusted against General Reserve as required by Schedule II.

Changes in Share Capital, if any

There is no in Share Capital of the Company during the Current year.

Details of Charge

A charge has been modified in the favour of HDFC Bank of amount 16, 55, 00,000 dated 10/11/2014.

Disclosure regarding issue of Equity Shares with Differential Rights

Company has not issued any shares with differential rights.

Disclosure regarding issue of employee Stock Option

The Company has not provided any Stock Option Scheme to the employees.

Disclosure regarding issue of Sweat equity Shares

The Company has not issued any Sweat Equity Shares during the year under review.

Extract of annual Return

MGT-9 attached hereunder.

Number of Board Meetings

Seven (7) meetings of the Board of Directors of the company were held during the Financial Year 2014-15.

Particulars of Loan, Guarantees and Investments under Section 186

There is no loan, guarantee and investment made by the Company during the year.

Particulars of Contracts or arrangements with Related Parties

All contracts/ arrangements / transactions not entered by the Company during the financial year with related parties.

Explanation to Auditor's Remarks

Auditors have not made any qualification or did not make any adverse remark in their report regarding financial statement. Therefore, there is no need for any clarification or any comments on the Auditor Report.

Material changes affecting the financial position of the Company

There is no such significant material changes took place to effect financial position of the company between the date of the Balance Sheet and the date of Audit Report.

Conservation of energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and outgo are as under:

a) Conservation of Energy:

Steps taken for Conservation	Nil
Steps taken for utilizing alternate sources of Energy	Nil
Capital investment on Energy Conservation Equipments	Nil

b) Technology Absorption:

Efforts made for technology absorption	
Benefits Derived	
expenditure on Research & Development, if any	
Details of Technology imported, if any	
year of import	
whether imported technology fully absorbed	
Areas where absorption of imported technology has not taken place, if any	

b) Foreign Exchange Earnings/ Outgo

Earnings	Rs. 80,41,227
Outgo	-

Details of Subsidiary, Joint Venture or Associates

There is no Subsidiary Company or Joint Ventures or Associate Companies of the Company.

Risk management policy

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Details of Directors and Key Managerial Personnel

There is no such change in Directors and Key Managerial Persons by any of the way of Appointment, change in designation, resignation or disqualification of the company, details is provided below as follows:-

S No.	Name	Designation	Remuneration
1	Mukesh Kacholia	Managing director	12,00,000
2	Ayush Kacholia	Whole time director	12,00,000
3	Rohan Kacholia	Director	12,00,000

Details of Significant and Material orders passed by the regulators or court or tribunal
As such no order has been passed.

Voluntary Revision of Financial Statements or Board's Report

There is no such revision has been done.

Statement in respect of Adequacy of Internal Financial Control with reference to the Financial Statements

The company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operation. Internal control systems comprising of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulation, and that all assets and resources are acquired economically, used.

Deposits

During the financial year, Company has accepted sum of Rs. 1,35,10,663/- (Rupees One Crore Thirty Five Lakh Ten Thousand Six Hundred And Sixty Three only/-) as deposit from the Directors of the Companies & the Unsecured loan from Shareholder as on 01.04.2014 is retained as per the provision of Banking Rules & Sanction Letter.

There is no such commission/ remuneration received by MD/ WTD

Declaration by Independent Director

There is no such independent director appointed in company.

Re-appointment of Independent Director

There is no such independent director appointed in company.

Corporate Social Responsibility (CSR) Policy

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Audit Committee

Company does not fall into a bracket of making audit committee.

Disclosure under sexual harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

There is no such case filed against company or its management

Fraud Reporting (Required by Companies Amendment Bill, 2014)

No such fraud took place

Statutory Auditors

M/s Muchhal & Gupta, Chartered Accountants who are the statutory auditor of the company, has been ratified in this Annual General Meeting for this re- appointment as Statutory Auditor of Company.

Cost Auditors

Company don't come in the bracket of cost auditing.

Directors Responsibility Statement

The Directors' Responsibility Statement referred to section 134 in clause (c) of sub-section (3) of the Companies Act, 2013 shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the period 31st March, 2015;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

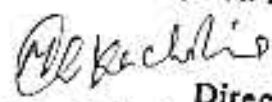
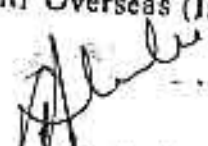
Acknowledgement

Your Company takes this opportunity to thanks all the Shareholders and investors of the company for their continued support.

Your Director wish to place on record their appreciation for the co-operation and support received from employee, staff and other people associated with the company and look forward for their continued support.

Place: Indore
Date: 03/08/2015

For and on behalf of the Directors
Shanti Overseas (India) Private Limited
 Shanti Overseas (India) Pvt. Ltd.,
 Shanti Overseas (India) Pvt. Ltd.,

 Director Mukesh Kacholia DIN No.: -00376922 Director	 Director Ayush Kacholia DIN No.: -03096933 Director
--	--



ANNEXURE-VI- EXTRACT OF ANNUAL RETURN

**FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2015

**[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014]**

I. REGISTRATION & OTHER DETAILS:

i.	CIN	U51211MP2011PTC025807
ii.	Registration Date	18/04/2011
iii.	Name of the Company	SHANTI OVERSEAS (INDIA) PRIVATE LIMITED
iv.	Category/Sub-category of the Company	PRIVATE
v.	Address of the Registered office & contact details	215-216, VIKRAM TOWER, 1 ST FLOOR, INDORE, MADHYA PRADESH Email id: mail@shantioverseas.com
vi.	Whether listed company	NO
vii.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of grain mill products, starches and starch products	1061	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
--------	---------------------------------	---------	--------------------------------	------------------	--------------------

e) Any other.....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoters (A) = (A)(1)+ (A) (2)	0	325000	325000	54.16	0	325000	325000	54.16	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0								

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	5000	5000	0.84	0	5000	5000	0.84	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	270000	270000	45	0	270000	270000	45	0
c) Others (specify) (i) Non Resident Indians (Repat)	0	0	0	0	0	0	0	0	
(ii) Non Resident Indians (Non Repat)	0	0	0	0	0	0	0	0	
(iii) Clearing Member	0	0	0	0	0	0	0	0	0
(iv) Directors / Relatives	0	0	0	0	0	0	0	0	0
(v) Trusts	0	0	0	0	0	0	0	0	0
Sub- total (B) (2) :-	0	275000	275000	45.84	0	275000	275000	45.84	0
Total Public Shareholding (B)= (B) (1) + (B) (2)	0	275000	275000	45.84	0	275000	275000	45.84	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	600000	600000	100	0	600000	600000	100	0

	Shareholders		company					the company
1.	Sangeeta Devi Kacholia	100000	16.67	-	-	-	100000	16.67
2.	Mukesh Kacholia HUF	70000	11.67	--	-	-	70000	11.67
3.	Karuna Kacholia	50000	8.33	-	-	-	50000	8.33
4.	Anuradha Agarwal	5000	0.84	-	-	-	5000	0.84

E) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Date*	Increase/Decrease in Shareholding	Reason	At the end of the year	
		No. Of shares	% of total shares of the company				No. Of shares	% of total shares of the company
1.	Mukesh kacholia	185000	30.83	-	-	-	185000	30.83
2.	Ayush kacholia	140000	23.33	-	-	-	140000	23.33
3.	Rohan kacholia	50000	8.33	-	-	-	50000	8.33

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1864739	17021035	0	18885774
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	1864739	17021035	0	18885774
Change in Indebtedness during the financial year				
* Addition	0	4672107	0	4672107

* Reduction	905281	0	0	905281
Net Change	905281	4672107	0	3766826
Indebtedness at the end of the financial year				
i) Principal Amount	959458	21693142	0	22652600
ii) Interest due but not paid		0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	959458	21693142	0	22652600

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mukesh kacholia	Ayush kacholia	
1	Gross salary	1200000	1200000	3600000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	0	0	0
5	Others, please specify (i) Bonus	0	0	0
	Total (A)	12,00,000	12,00,000	2400000
	Ceiling as per the Act			

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors		Total Amount
		Rohan Kacholia	-	-
1	Independent Directors	-	-	-

	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	-	-	-
2	Other Non-Executive Directors	1200000	-	1200000
	Fee for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (2)	1200000	-	1200000
	Total (B)=(1+2)	1200000	-	1200000
	Total Managerial Remuneration	1200000	-	1200000
	Overall Ceiling as per the Act	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary			-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission as % of profit others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



E-mail: ca_mandg@rediffmail.com

URL: www.muchhalandgupta.com

Muchhal & Gupta

Chartered Accountants

208, Shalimar Corporate Centre,

8-B, South Tukoganj, Indore-452001

Ph: 0731-2519818, 4043818, 4046818

Fax: 0731-4045671

Independent Auditors' Report

TO,
THE MEMBERS OF M/s SHANTI OVERSEAS (INDIA) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Shanti Overseas Private (India) Limited, which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and Matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards



specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. -

e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For M/S MUCHHAL & GUPTA

Chartered Accountants



Prakash C. Gupta
(Partner)

M.No.: 073011

FRN: 004423C

Place: Indore

Date: 03/08/2015

ANNEXURE TO THE AUDITOR'S REPORT

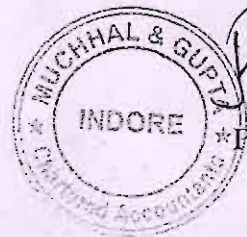
The Annexure referred to in our report to the Statutory Auditor of **Shanti Overseas (India) Private Limited** (the Company) for the year Ended on 31st March, 2015. We report that:

1. a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b. As explained to us, the fixed Assets have been physically verified by the management during the Year, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. We were informed that no material discrepancies were noticed on such physical verification.
c. There has been no disposal of substantial part of the Fixed assets during the year and the going concern status of the company is not affected.
2. a. Inventories have been physically verified by the management at reasonable intervals during the year.
b. In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
d. The Company has maintained proper records of inventories. No material discrepancies were noticed on verification of Stock.
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. In our opinion and according to the information and explanation given to us, there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase, of inventory and fixed assets and for the sale of goods and services. There is no failure to correct major weaknesses in internal control system.
5. The Company has not accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act.
6. Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;



7. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees, state Insurance, Income Tax, Sales Tax, Wealth Tax, Customs Duty, Excise Duty, Cess and other statutory dues, whatever applicable to the Company have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as on the date of balance sheet for a period of more than six months from the date they become payable.
8. The company has not incurred any losses in such financial year and in the immediately preceding financial year.
9. The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
10. The Company has not given guarantee for loan taken by others from banks.
11. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that the Company has applied term loan for the purpose for which the loan were obtained.
12. In our opinion and according to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.

For M/S MUCHHAL & GUPTA
Chartered Accountants



Prakash C. Gupta
Prakash C. Gupta
(Partner)

M.No.: 073011

FRN: 004423C

Place: Indore

Date: 03/08/2015

SHANTI OVERSEAS (INDIA) PVT. LTD.

BALANCE SHEET AS AT 31st March, 2015

	PARTICULARS	NOTES	Amount (₹) 31-03-2015	Amount (₹) 31-03-2014
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds			
	(a) Share capital	2	6,000,000	6,000,000
	(b) Reserves and Surplus	3	23,149,682	16,125,887
2	Non-Current Liabilities			
	Long term Borrowings	4	22,652,600	18,885,774
3	Current Liabilities			
	Short term Borrowings	5	89,211,961	50,765,592
	Trade Payables	6	4,104,865	12,997,413
	Short term Provisions	7	5,628,082	3,802,196
	TOTAL (A)		150,747,190	108,576,862
B	<u>ASSETS</u>			
1	Non-Current Assets			
	Fixed Assets:			
	Tangible Assets	8	6,241,080	7,245,690
	Non Current Investments		-	-
	Deffered Tax Assets (Net)	9	233,113	85,155
	Long term Loans and Advances	10	851,929	751,929
	Other Non-Current Assets	11	-	50,404
2	Current Assets			
	Inventories	12	56,676,845	28,797,820
	Trade Receivables	13	62,461,284	53,138,384
	Cash and Cash Equivalent	14	1,332,269	1,777,865
	Short term Loans and Advances	15	169,960	698,015
	Other Current Assets	16	22,780,710	16,031,600
	TOTAL (B)		150,747,190	108,576,862

Significant Accounting Policies & Disclosures Note 1

As per our Report of even date annexed

For SHANTI OVERSEAS (INDIA) PVT. LTD.

For M/S MUCHHAL & GUPTA

Chartered Accountants

Mukesh Kacholia

Director

DIN:00376922

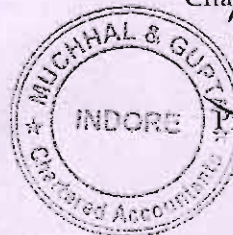
Date: 03/08/2015

Place: Indore

Ayush Kacholia

Director

DIN:03096933



Prakash C. Gupta

(Partner)

M.No.: 073011

FRN: 004423C

SHANTI OVERSEAS (INDIA) PVT. LTD.

Statement of Profit and Loss for the year ended on 31st March 2015

A	PARTICULARS	NOTES	Amount (₹)	Amount (₹)
			31-03-2015	31-03-2014
A	INCOME			
	Revenue from Operation	17	710,899,283	1,047,586,732
	Other Income	18	4,323,320	1,636,401
	TOTAL A		715,222,603	1,049,223,133
B	EXPENDITURE			
	Purchases	19	604,737,594	923,739,245
	Change in Inventories	20	(27,879,024)	11,900,843
	Employee benefits expense	21	5,168,491	3,042,833
	Finance costs	22	13,006,044	8,952,810
	Depreciation	8	1,485,403	1,298,039
	Direct Expenses	23	34,220,855	68,271,513
	Administrative, Selling & Other expenses	24	73,962,821	24,738,756
	TOTAL B		704,702,184	1,041,944,039
	Profit before extraordinary Items & tax (A-B)		10,520,419	7,279,094
	Add/Less: Extraordinary Items		-	-
	Profit Before Tax		10,520,419	7,279,094
	<u>Tax Expenses</u>			
	(a) Current Tax		3,606,006	2,520,000
	(b) Deffered Tax Liabilities/(Assets)		(147,958)	(71,655)
	Profit for the year		7,062,371	4,830,749
	Earning Per Equity Share			
	Basic		11.77	8.05
	Diluted		11.77	8.05

As per our Report of even date annexed
For SHANTI OVERSEAS (INDIA) PVT. LTD.

Mukesh Kacholia
Director

DIN:00376922

Date: 03/08/2015

Place: Indore



Ayush Kacholia
Director

DIN:03096933

For M/S MUCHHAL & GUPTA

Chartered Accountants



Prakash C. Gupta
(Partner)

M.No.: 073011

FRN: 004423C

SHANTI OVERSEAS (INDIA) PVT. LTD.

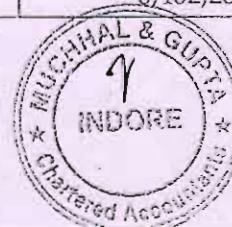
Cash Flow Statement

For the year ended on 31st March 2015

Particulars	Amount (₹)	Amount (₹)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	10,520,419	
Adjustments for:		
Depreciation	1,485,403	
Interest & Finance Charges	13,006,044	
Interest on Deposit	(35,476)	
Operating Profit before Working Capital Changes	24,976,390	
Adjustments for:		
Decrease/(Increase) in Receivables	(9,322,900)	
Decrease/(Increase) in Inventories	(27,879,024)	
Increase/(Decrease) in Payables	(8,892,547)	
Increase/(Decrease) in Short Term Provision	1,825,886	
Decrease/(Increase) in Other Current Assets	(6,698,707)	
Cash generated from operations	(25,990,903)	
Income Tax paid	-	
Net Cash flow from Operating activities		(25,990,903)
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest on Deposit	35,476	
Increase in Fixed Assets	1,004,610	
Net Cash used in Investing activities		1,040,086
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Long term Borrowings	3,766,826	
Increase in Long term Advances	(100,000)	
Decrease in Short term Advances	528,055	
Increase in Short term Borrowings	38,446,368	
Interest paid	(13,006,044)	
Net Cash used in financing activities		29,635,205
Net increase in cash & Cash Equivalents (A+B+C)		4,684,388
Cash and Cash equivalents as at 01.04.2014		1,777,865
Cash and Cash equivalents as at 31.03.2015		6,462,253



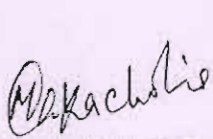
M. K. Chakraborty



Cash & Cash Equivalents		As on 31.03.2015	As on 31.03.2014
i	Cash in Hand	900,404	1,307,381
ii	Cash at Bank	431,866	450,484
Cash & Cash equivalents as stated (i+ii)		1,332,270	1,777,865

As per our Report of even date annexed
For SHANTI OVERSEAS (INDIA) PVT. LTD.

For M/S MUCHHAL & GUPTA
Chartered Accountants

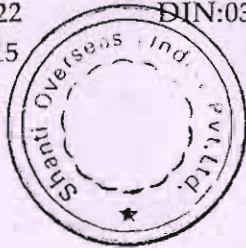
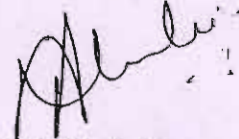


Mukesh Kacholia
Director

DIN:00376922

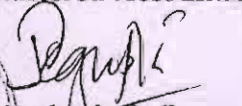
Date: 03/08/2015

Place: Indore

Ayush Kacholia
Director

DIN:03096933

Prakash C. Gupta
(Partner)

M.No.: 073011

FRN: 004423C

NOTES: 1

FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2015.

1. Significant accounting policies

1.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known materialise.

1.3 Inventories

Inventories are valued at the lower of cost on FIFO and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

1.4 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.5 Depreciation and amortisation

Depreciation has been provided on the Written Down Value method as per the rates prescribed in Schedule II to the Companies Act, 2013 except in respect of the following categories of assets, in whose case the life of the assets has been assessed as under:

Assets costing less than ₹ 5,000 each are fully depreciated in the year of capitalisation



Shanti Overseas (India) Pvt. Ltd.



1.6 Revenue recognition

Sale of goods:

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

1.7 Other income

Interest income is accounted on accrual basis.

1.8 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.9 Foreign currency transaction

Foreign currency denominated monetary assets and liabilities are translated at exchange rate in effect at balance sheet date. The gains or losses resulting from such translations are included in the Statement of profit and loss. Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at fair value are translated at the exchange rate prevalent at the date when the fair value was determined.

1.10 Forward and options contracts in foreign currencies

The Company uses foreign exchange forward and options contracts to hedge its exposure to movements in foreign exchange rate. The use of these foreign exchange forward and options contracts reduce the risk or cost to the Company and the Company does not use those for trading or speculation purposes.

1.11 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
PROFIT AFTER TAX	70,62,371	48,30,748
NO. OF EQUITY SHARES Rs. 10 EACH	6,00,000	6,00,000
EARNING PER SHARE	11.77	8.05



1.12 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate, can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.13 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined with the provisions of the Income Tax Act, 1961.

1.14 Deferred Tax Assets/Liabilities

Tax expenses comprise both current and deferred taxes. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier years are reassessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

In the current year the company has created deferred tax liability details of which are as follows:

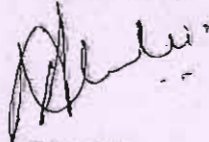
Particulars	2014-15	2013-14
Opening DTA	85,155	13,500
Add: Created / (Reversed) during the year	1,47,958	71,655
Closing DTA	2,33,113	85,155

Previous year's figures have been regrouped, rearranged wherever found necessary.

For & on behalf of the Board of Directors

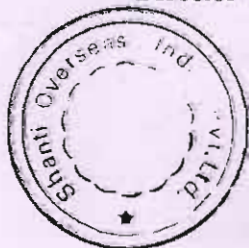


Director

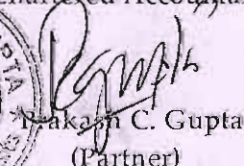


Director

Place: Indore
Dated: 03/08/2015



For M/s Muchhal & Gupta
(Chartered Accountants)



Rakam C. Gupta
(Partner)

M. No 073011
FRN: 004423C

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

NOTE 2

SHARE CAPITAL	AS AT 31-03-2015		AS AT 31-03-2014	
	Number	Amount	Number	Amount
Authorised Capital Equity Shares of ₹10 each	750,000	7,500,000	750,000	7,500,000
Issued Capital Equity Shares of ₹10 each	600,000	6,000,000	600,000	6,000,000
Subscribed & Paid up Equity Shares of ₹10 each fully paid	600,000	6,000,000	600,000	6,000,000
TOTAL	600,000	6,000,000	600,000	6,000,000

THE DETAILS OF SHAREHOLDER HOLDING MORE THAN 5% SHARE

NAME OF SHAREHOLDER	AS AT 31-03-2015		AS AT 31-03-2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mukesh Kacholia	185,000	30.83	185,000	30.83
Ayush Kacholia	140,000	23.33	140,000	23.33
Sangeeta Devi Kacholia	100,000	16.67	100,000	16.67
Mukesh Kacholia HUF	70,000	11.67	70,000	11.67
Karuna Kacholia	50,000	8.33	50,000	8.33
Rohan Kacholia	50,000	8.33	50,000	8.33
TOTAL	595,000	99.16	595,000	99.16



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

NOTES	PARTICULARS	Amount (₹) 31-03-2015	Amount (₹) 31-03-2014
3	RESERVE AND SURPLUS		
	A. Securities Premium Account		
	Opening Balance	6,500,000	6,500,000
	(+) Sec prem credited on Share issue	-	-
	(-) Transferred	-	-
	Total A	6,500,000	6,500,000
	B. Surplus		
	Opening balance	9,625,887	4,795,139
	(+) Net Profit/(Net Loss) For the current year	7,062,371	4,830,748
	(-) Unadjusted Depreciation	38,575	-
Total B	16,649,682	9,625,887	
TOTAL (A+B)	23,149,682	16,125,887	
4	LONG TERM BORROWING		
	<u>Secured loans</u>		
	(Considered good, Secured)		
	HDFC Term Loan	959,458	1,603,892
	HDFC Car loan (I 20)	-	137,911
	HDFC Car loan (Cruze)	-	122,936
	Total A	959,458	1,864,739
	<u>Unsecured Loans from Related Parties</u>		
	(Unsecured Considered Good)		
	Ayush Kacholia	3,566,312	4,191,034
	Karuna Kacholia	4,811,444	2,328,440
	Mukesh Kacholia HUF	93,223	30,254
	Mukesh Kacholia	5,517,923	5,545,310
	Rohan Kacholia	4,426,428	2,750,582
	Sangeeta Devi Kacholia	2,777,812	2,175,415
Shakuntla Garg	500,000	-	
Total B	21,693,142	17,021,035	
TOTAL	22,652,600	18,885,774	
5	SHORT TERM BORROWINGS		
	<u>Secured Loans:</u>		
	HDFC Bill Discounting	39,645,175	-
	HDFC EPCL	-	9,554,700
	HDFC Car Loan (Cruze)	122,936	560,978
	HDFC Car Loan (I 20)	137,911	189,268
	HDFC Term Loan	644,434	574,441
	HDFC Corporate Credit Card	-	24,669
	HDFC Bank CC	48,661,505	39,861,537
	TOTAL	89,211,961	50,765,592
6	TRADE PAYABLES		
	Creditor for goods	1,648,633	8,529,556
	Creditor for Expense	2,456,232	4,467,857
TOTAL	4,104,865	12,997,413	



Shakuntla Garg



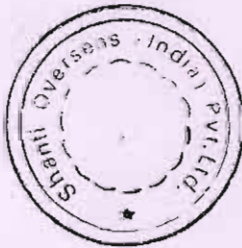
NOTES	PARTICULARS	Amount (₹)	Amount (₹)
		31-03-2015	31-03-2014
7	SHORT TERM PROVISIONS		
	Duties & Taxes		
	TDS Payable	895,303	369,333
	VAT Payable	35,910	-
	CST Payable	-	4,964
	Provision for Income Tax	3,606,006	2,520,000
	Provision for Professional Tax	10,000	2,500
	Provision for Mandi tax	409,261	-
	Total A	4,956,480	2,896,797
	Provisions		
	Salary payable	81,826	102,747
	Provision for Audit Fees	28,500	20,000
	Electricity Payable	17,703	15,320
	Telephone exp. Payable	13,287	13,045
	Provision for export insurance	-	106,276
	Provision for bank interest	530,286	482,081
	Other Provisions	-	165,930
	Total B	671,602	905,399
	TOTAL (A+B)	5,628,082	3,802,196
9	Deffered tax assets		
	Opening balance(DTA)	85,155	13,500
	add: DTA created	147,958	71,655
	TOTAL	233,113	85,155
10	LONG TERM LOANS & ADVANCES		
	Deposits:		
	F.D (anaj tilhan vypar sangh)	32,300	32,300
	F.D (AXIS BANK)	329	329
	Chana dal Nirmata Sangh	5,000	5,000
	Commercial Tax Office	5,000	5,000
	Krishi Upaj mandi	403,000	303,000
	SBI	1,000	1,000
	License(Import-Export)	1,000	1,000
	ECCG Deposit	400,000	400,000
	Telephone Deposit	4,300	4,300
	TOTAL	851,929	751,929
11	OTHER NON CURRENT ASSETS		
	Miscellaneous Expense		
	Preliminary Expense	50,404	75,606
	Less: w/off during the year	50,404	25,202
	TOTAL	-	50,404
12	INVENTORIES:		
	Trading Goods and finished goods	56,676,845	28,797,820
	TOTAL	56,676,845	28,797,820



Handwritten signature and initials, possibly 'Anil' and 'M. K. Khandelwal'.



NOTES	PARTICULARS	Amount (₹) 31-03-2015	Amount (₹) 31-03-2014
13	TRADE RECEIVABLES		
	Export Debtor		
	More than six month	-	-
	less than six month	62,007,728	43,431,590
	Domestic Debtor		
	More than six month	417,646	7,930,455
	less than six month	35,910	1,776,339
	TOTAL	62,461,284	53,138,384
14	CASH AND CASH EQUIVALENT		
	Balances with Bank		
	SBI	27,718	128,484
	SBI (Agrawal Nagar, Firm)	8,603	9,214
	IDBI Bank 54649	140,476	-
	HDFC Annapurna	237,243	30,344
	HDFC Navlakha	17,826	302,443
	Cash in hand	900,404	1,307,381
	TOTAL	1,332,270	1,777,865
15	SHORT TERM LOANS AND ADVANCES		
	Staff Loans & advances	40,960	35,800
	Mandi Godown rent advance	28,500	28,500
	Other loans & advances	100,500	633,715
	TOTAL	169,960	698,015
16	OTHER CURRENT ASSETS		
	Focus product license 2012-13	697,493	1,112,653
	Focus product license 2013-14	2,177,315	5,566,915
	Focus product license 2014-15	2,300,000	-
	Vishesh krashi upaj yojna	11,019,537	3,626,049
	Duty Drawback Receivable	2,944,334	3,181,477
	TDS receivable	3,551	27,487
	Accrued interest on FD	43,787	11,862
	Prepaid Legal Expense	-	6,742
	Prepaid insurance	105,737	82,999
	CST Refund	76,143	76,143
	VAT Receivable	2,062	-
	Advance Tax	2,400,000	1,900,000
	Creditors with Debit Balance	1,010,751	439,273
	TOTAL	22,780,710	16,031,600



Handwritten signatures and initials.



NOTES	PARTICULARS	Amount (₹)	Amount (₹)
		31-03-2015	31-03-2014
17	REVENUE FROM OPERATIONS		
	<u>Sale of products:</u>		
	<u>Export Sales</u>		
	Kabuli chana sales	157,290,112	601,418,817
	Soyabean sales	319,445,232	82,259,499
	Maize sales	77,733,574	-
	Cracked Corn sales	10,207,058	-
	Total i	564,675,977	683,678,316
	<u>Domestic Sales</u>		
	Lentils Sales	11,647,901	-
	Kabuli chana sales	99,666,613	341,719,587
	Soyabean sales	3,643,780	-
	Total ii	114,958,294	341,719,587
	Total A (i+ii)	679,634,271	1,025,397,903
	<u>Other Operating Revenue:</u>		
	Duty drawback receivable	5,608,441	6,637,668
	Export Incentive	17,244,170	15,197,095
	Foreign Exchange Fluctuation	7,990,082	-
	Quantity & rate difference	422,320	354,066
	Total B	31,265,013	22,188,829
	TOTAL (A+B)	710,899,283	1,047,586,732
18	OTHER INCOME		
	FDR Interest	35,476	13,181
	Settlement	1,073,956	1,073,944
	Interest from Debtor	14,408	99,052
	Profit from Commodity Exchange	102,090	-
	Profit from Dollar Hedging	1,023,020	-
	Provision for income tax written back	-	34,202
	Qty claim & discount received	2,019,492	28,495
	Forex Gain/Loss	51,145	74,900
	Other Income	3,733	312,627
	TOTAL	4,323,320	1,636,401
19	PURCHASE		
	<u>Imported Purchase</u>		
	Lentils	9,251,089	-
	<u>Domestic Purchases</u>		
	Kabuli chana	247,040,418	854,999,965
	Soyabean	293,023,063	68,739,280
	Maize	49,085,662	-
	Cracked Corn	6,337,363	-
	TOTAL	604,737,594	923,739,245
20	CHANGE IN INVENTORY		
	Opening Stock	28,797,820	40,698,663
	Closing Stock	56,676,845	28,797,820
	(Increase)/Decrease	(27,879,024)	11,900,843



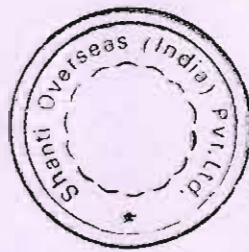
Handwritten signature and name: M. K. Gupta, J. K. Kachhria



NOTES	PARTICULARS	Amount (₹) 31-03-2015	Amount (₹) 31-03-2014
21	EMPLOYEE BENEFIT Expense		
	Bonus Expense	120,475	86,450
	Director's Remuneration	3,600,000	1,450,000
	Salaries	1,314,413	1,368,946
	Staff mess Expense	133,603	137,437
	TOTAL	5,168,491	3,042,833
22	FINANCE COST		
	Bank Charges	2,536,490	1,758,981
	Bank Interest	8,422,832	6,117,105
	Interest on Term Loan	429,693	284,196
	Interest on Car Loan	63,574	140,676
	Interest on Cold Storage Loan	170,947	-
	Interest on Unsecured Loan	1,223,518	551,853
	Processing Fees	158,990	100,000
	TOTAL	13,006,044	8,952,810
23	DIRECT Expense		
	Bardan Repairing Expense	114,475	153,389
	Cold Storage Expense	1,529,256	410,484
	Factory rent	432,000	396,000
	Factory Expense	549,149	653,924
	Packing material purchase	4,505,205	6,730,225
	Packing Material Expense	346,535	1,297,358
	Electricity Expense	504,401	238,684
	VAT	85,673	33,998
	Mandi Godown Rent	116,000	95,200
	Warehousing Expense	28,705	3,885
	Power & Fuel Expense	22,300	56,400
	Cartage Expense	700,107	1,869,842
	Mandi Tax	4,642,774	11,805,571
	Freight Expense	17,109,590	40,995,082
	Entry Tax	60,637	-
	Wages	3,474,047	3,531,470
	TOTAL	34,220,855	68,271,513
24	ADMINISTRATIVE, SELLING & OTHER Expense		
	Administrative Expense		
	Auditors Remuneration	28,500	20,000
	Business Promotion Expense	165,529	138,886
	Brokerage Expense	9,102,638	6,363,919
	Conveyance Expense	174,720	198,212
	Computer Repair & Maintenance	12,920	19,890
	Festival Expense	12,101	12,286
	Insurance expense	575,562	1,812,806
	Legal Expense	320,446	83,135
	Professional Tax	10,000	2,500
	Maintainance Expense	22,240	22,540
	Newspaper Expense	780	690
	Office Expense	32,336	34,034
	Postage & courier	88,734	26,256
	Professional Fees	1,165,701	475,987



NOTES	PARTICULARS	Amount (₹)	Amount (₹)
		31-03-2015	31-03-2014
	Office Rent	180,000	165,000
	Stationery & Printing Expense	43,759	96,790
	Vehicle Repair & maintenance	12,313	67,667
	Website expense	6,500	-
	Telephone Expense	209,818	192,919
	Travelling Expense	1,068,569	545,063
	Total A	13,233,166	10,278,580
	<u>Selling Expense</u>		
	Export Expense	55,979,258	7,920,279
	Quantity claim and discount	2,049,641	1,467,991
	Sampling Expense	2,309,286	812,414
	Total B	60,338,185	10,200,685
	<u>Other Expense</u>		
	Bad Debts	136,000	-
	Central Sales Tax Expense	2,933	-
	Donation	170,000	568,402
	Interest on CST	1,844	1,728
	Interest on Income Tax	-	76,539
	Interest on TDS	7,567	8,703
	Interest on Entry Tax	526	-
	Loss from Commodity Exchange	-	1,029,332
	Loss from Dollar Hedging	-	2,532,750
	Preliminary Expense w/o	50,404	25,202
	Loss on sale of Fixed Asset	-	16,836
	Loss on Disposal of Fixed Assets	22,196	-
	Total C	391,470	4,259,492
	TOTAL (A+B+C)	73,962,821	24,738,756



[Handwritten Signature]
[Handwritten Name]

